Press Statement on the German Bundesrat’s approval of LNG regulation („Verordnung zur Verbesserung der Rahmenbedingungen für den Aufbau der LNG-Infrastruktur in Deutschland“)

Brunsbuttel, 7th June 2019.

Katja Freitag, spokesperson of German LNG Terminal GmbH, comments on the German Bundesrat’s approval of the federal LNG regulation to improve framework conditions for the development of LNG infrastructure in Germany („Verordnung zur Verbesserung der Rahmenbedingungen für den Aufbau der LNG-Infrastruktur in Deutschland“):

„The German Bundesrat has approved a federal regulation for improving the framework conditions to support the development of LNG infrastructure in Germany on 7th June 2019. German LNG Terminal welcomes this decision.

This regulation provides the necessary legal requirement for the non-discriminatory development of LNG infrastructure in Germany. Regarding the extension of the German gas grid, it also largely creates legal equality between LNG import terminals and international gas pipeline connections.

This decision is a major milestone for the prospects of all LNG terminal projects in Germany. It will contribute to achieving the intended goals of energy diversification and enhanced independence in energy supply as well as the increased use of LNG as low-emission fuel.”

About German LNG Terminal GmbH

The German LNG Terminal GmbH is a joint venture of the Dutch companies Gasunie LNG Holding B.V. and Vopak LNG Holding B.V. as well as Oiltanking GmbH, a subsidiary of the Marquard & Bahls AG, Hamburg. The aim of German LNG Terminal GmbH is to develop, build, own and operate a multifunctional LNG (Liquefied Natural Gas) import and distribution terminal in northern Germany. The terminal will contribute to energy diversification in Germany and will support the introduction of LNG as a cleaner fuel alternative in maritime and road transport, lowering the environmental impact of both shipping and heavy goods vehicles transport.

The terminal will combine a variety services such as unloading and loading of LNG carriers, temporary storage of LNG, regasification and send out into the German natural gas network and LNG distribution by trucks and possibly rail cars. The investment decision is scheduled for the end of 2019. After receiving the necessary permits,
construction work could then start in 2020 with the terminal presumably being operational by the end of 2022.

For more information, please visit our website:
https://germanlng.com/

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