



Exemption decision for German LNG Terminal GmbH

Brunsbüttel, Germany, 14th December 2020

German LNG Terminal GmbH has received the decision from the German regulatory authority, Bundesnetzagentur, granting it exemption from network access and tariff regulation. However, the decision is subject to review by the European Commission. According to the request it applies to the annual throughput capacity of 8 billion cubic metres of gas on a long-term basis from the date of the terminal's commercial launch.

Rolf Brouwer, Managing Director of German LNG Terminal GmbH states: "In principle, the decision offers our customers a stable regulatory regime. It represents another important step forward and therefore also another crucial element on the way to obtaining the final investment decision. Nevertheless, the decision document is very extensive and we will now examine it in detail."

German LNG Terminal submitted the application for exemption from tariff regulation under section 28a of the German Energy Industry Act (EnWG) back in July 2018. Such an exemption is possible for LNG facilities inter alia if the investment improves competition in gas supply and security of supply. German LNG Terminal received the draft exemption decision in October 2020. The Joint Venture is planning to build and operate a liquefied natural gas terminal at the Brunsbüttel location.

German LNG and the shareholding companies – Wealth of experience

German LNG Terminal GmbH is a joint venture between Dutch companies Gasunie LNG Holding B.V. and Vopak LNG Holding B.V. as well as Oiltanking GmbH, a subsidiary of Marquard & Bahls AG, based in Hamburg, Germany. The aim of the joint venture is to build and operate a multifunctional import and distribution terminal for liquefied natural gas (LNG) in Brunsbüttel. The terminal will also provide a wide range of services including the loading and unloading of LNG carriers, the temporary storage of LNG, regasification, feeding natural gas into the German natural gas network, and distribution of LNG via tank trucks and LNG railcars.

German LNG Terminal opted for the location at Brunsbüttel because of its proximity to the port of Hamburg and the many manufacturing companies based in the region. The Kiel Canal, which runs close to the planned terminal, provides easy access to the Scandinavian and Baltic countries.

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